

**Table 2.****Tax Provisions Enacted in the Economic Growth and Tax Relief Reconciliation Act of 2001 and the Jobs and Growth Tax Relief Reconciliation Act of 2003, Pre-2001 Through 2011**

| Description   | Pre-EGTRRA  | 2001  | 2002  | 2003   | 2004            | 2005  | 2006                       | 2007                              | 2008  | 2009                                     | 2010      | 2011    |
|---|---|---|---|--|-----------------|---|----------------------------|-----------------------------------|---|--|-----------|---------|
| Tax Rates and Brackets  |   |   |   |  |                 |   |                            |                                   |   |  |           |         |
| 10% tax bracket   | n.a.  | \$6K single, \$12K married, \$10K head of household                                 |   | \$7K/\$14K/\$10K indexed in 2004 (\$6K/\$12K/\$10K)                                  |                 | \$6K single, \$12K married, \$10K head of household                                 |                            | \$7K single \$14K joint \$10K HOH |   | Upper and lower thresholds indexed       |           | Sunset* |
| 15% tax bracket   | Indexed   | Upper threshold indexed, lower threshold fixed by 10% bracket                       |   |  |                 |   |                            |                                   |   |  |           |         |
| Higher Tax Brackets   | 39.6  | 39.1  | 38.6  | 35 (38.6)  | 35 (37.6)       |   | 35                         |                                   |   |  |           | Sunset* |
|   | 36  | 35.5  | 35  | 33 (35)  | 33 (34)         |   | 33                         |                                   |   |  |           |         |
|   | 31  | 30.5  | 30  | 28 (30)  | 28 (29)         |   | 28                         |                                   |   |  |           |         |
|   | 28  | 27.5  | 27  | 25 (27)  | 25 (26)         |   | 25                         |                                   |   |  |           |         |
| Rate on Capital Gains   | 10 (15% bracket or below); 20 otherwise   |   |   | After 5/6/03, 5 (0 in 2008) if in 15 percent bracket or below; 15 otherwise (10; 20) |                 |   |                            |                                   |   | Sunset*                                  |           |         |
| Rate on Dividends   | Ordinary Rates  |   |   | 5 (0 in 2008) if in 15 percent bracket or below; 15 otherwise (Ordinary rates)       |                 |   |                            |                                   |   | Sunset*                                  |           |         |
| Child Credit and Dependent Care Credit  |   |   |   |  |                 |   |                            |                                   |   |  |           |         |
| Child Credit  | \$500, limited refundability  | \$600   |   | \$1,000 (\$600)  | \$1,000 (\$700) | \$700   |                            |                                   |   | \$800                                    | \$1,000   | Sunset* |
|   |   | Refundable up to 10% of earned income above \$10,000 threshold (Indexed after 2001) |   |  |                 | Refundable up to 15% of earned income above \$10,000 threshold (Indexed after 2001) |                            |                                   |   |  |           |         |
| Dependent Care Credit   | Max. of \$2,400 for 1 child; \$4,800 for 2 or more; max. credit of 20-30%                         |   | Maximum of \$3,000 of eligible expenses for 1 child; \$6,000 for two or more children. Maximum credit of 35%, with start of phasing down to 20% beginning at \$15,000 adjusted gross income |  |                 |   |                            |                                   |   |  |           | Sunset* |
| Marriage Penalty Relief   |   |   |   |  |                 |   |                            |                                   |   |  |           |         |
| Standard Deduction for Joint Filers   | Standard deduction for joint filers = 167% of that for single filers                              |   |   | 200% of single filers (167%)   |                 | 174% of single filers   | 184% of single filers      | 187% of single filers             | 190% of single filers                                 | 200% of single filers                    |           | Sunset* |
| 15% Bracket for Joint Filers  | Upper threshold on bracket for those married and filing jointly is 167% of that for single filers |   |   | 200% of single filers (167%)   |                 | 180% of single filers   | 187% of single filers      | 193% of single filers             | 200% of single filers                                 |  |           | Sunset* |
| Alternative Minimum Tax Relief  |   |   |   |  |                 |   |                            |                                   |   |  |           |         |
| Exemption for the Alternative Minimum Tax   | \$33,750 for single filers; \$45,000 for joint filers   | \$35,750 for single filers; \$49,000 for joint filers                               |   | \$40,250 single filers; \$58,000 joint filers (\$35,750/\$49,000)                    |                 | Sunset*   |                            |                                   |   |  |           |         |
| Limitations on Itemized Deductions and Personal Exemptions for High-Income Filers |   |   |   |  |                 |   |                            |                                   |   |  |           |         |
| Limitations of Itemized Deductions and Personal Exemptions                        | No change   |   |   |  |                 |   | Reduction of limits by 1/3 |                                   | Reduction of limits by 2/3                            |  | No limits | Sunset* |
| Tax Relief for Lower-Income Families  |   |   |   |  |                 |   |                            |                                   |   |  |           |         |
| Earned Income Credit Phaseout Range for Joint Filers                              | Phaseout of credit depends on number of qualifying children claimed by taxpayer                   |   | Increased at beginning and end of phaseout by \$1,000   | No change  |                 | Increased at beginning and end of phaseout by \$1,000                               | No change                  |                                   | Increased at beginning and end of phaseout by \$1,000 | Indexed at beginning and end of phaseout |           | Sunset* |

Source: Joint Committee on Taxation, "Summary of Provisions Contained in the Conference Agreement for H.R. 1836, The Economic Growth and Tax Relief Reconciliation Act of 2001," JCX-50-01 (May 26, 2001); and "Summary of Conference Agreement on H.R. 2, The Jobs and Growth Tax Relief Reconciliation Act of 2003," JCX-54-03 (May 22, 2003).

Notes: EGTRRA = Economic Growth and Tax Relief Reconciliation Act of 2001; JGTRAA = Jobs and Growth Tax Relief Reconciliation Act of 2003; n.a. = not applicable. Shaded areas indicate changes made by JGTRRA; parenthetical values in those areas are those set by EGTRRA.

\* Provision returns to pre-EGTRRA levels.